

NOTICE OF PUBLIC HEARING
ALSEA COUNTY SERVICE DISTRICT
June 22, 2010, - 12 Noon
Benton Plaza Meeting Room
Benton Plaza 408 SW Monroe, Corvallis

The Alsea County Service District Governing Body will meet at the time and location listed above.

The Governing Body will conduct a Public Hearing on the budget for the fiscal year 2010-11, which begins July 1, 2010. This is a public meeting where any person may attend and speak before the governing body.

This notice is being mailed to all street addresses in the district pursuant to ORS 294.421(1)(2) and 294.311(31)(b). The financial summary on the following page constitutes the budget as approved by the district Budget Committee May 17, 2010. No property tax levy supports this budget. The district has debt as noted in the financial summary.

A complete copy of the Budget Document and additional information may be obtained from the Benton County Budget Office, 110 SW 4th, Corvallis (541-766-6257), during regular business hours. A copy of the budget document is also available on the Benton County website at <http://www.co.benton.or.us>.

Pat Cochran
Budget Officer

The budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

/s/ Annabelle Jaramillo, Chair, Governing Body

Mail by 1st class postage June __, 2010

**Alesea County Service District
Summary: Total Budget**

Resource / Expense Category	2007-08	2008-09	2009-10	2009-10	2010-11	% Change
	Annual Actual	Annual Actual	Annual Adopted	Annual Adjusted	Annual Approved	Over Adjusted
General Revenues	-	1,104	1,000	1,000	1,000	0.0%
Charges for Service	51,391	44,799	49,300	49,300	52,700	6.9%
Operating Grants/Contributions	2,957	-	-	-	-	--
Capital Grants/Contributions	-	5,813	-	110,000	-	-100.0%
Internal Fund Transfers	2,355	5,348	5,355	5,355	5,420	1.2%
Loans	2,511	-	-	-	-	--
Current Revenues Total	59,214	57,064	55,655	165,655	59,120	-64.3%
Unrestricted Beginning Balance	-	-	-	-	-	--
Dedicated Beginning Balance	60,950	55,697	51,088	51,088	36,565	-28.4%
Capital Beginning Balance	-	-	-	-	-	--
Beginning Balance Total	60,950	55,697	51,088	51,088	36,565	-28.4%
Total Resources	120,164	112,761	106,743	216,743	95,685	-55.9%
Personnel Services	-	-	-	-	-	--
Materials & Services	58,006	51,218	50,101	50,201	48,106	-4.2%
Capital Outlay	2,084	5,813	1,300	111,300	1,700	-98.5%
Other: Internal Fund Transfers	2,355	5,348	2,355	2,355	5,420	130.1%
Other: Loans	-	-	-	-	-	--
Other: Debt Principle	803	1,008	880	880	880	0.0%
Other: Debt Interest	1,218	1,013	1,200	1,200	1,200	0.0%
Expenditures Total	64,466	64,400	55,836	165,936	57,306	-65.5%
Other: Contingency	-	-	46,927	46,827	34,104	-27.2%
Other: Debt Reserve	-	-	3,980	3,980	4,275	7.4%
Other: Unappropriated Balance	-	-	-	-	-	--
Other Total	-	-	50,907	50,807	38,379	-24.5%
Dedicated Rev. Surplus/(Deficit)	55,698	48,361	-	-	-	

District Debt:

Annual loan payments on water improvement bonds are \$2,021 through the year 2030 at an interest rate of 4.5%. Debt payment will come from transfers of water system operating revenues. Principle and interest due as of June 30, 2009 was \$38,157.