



VantageCare Retirement Health Savings Plan Investment Options

Stable Value/Money Market Funds

VP Money Market Fund¹VAMXX ..MW

Bond Funds

VP Low Duration Bond Fund^{4,9}VPIPXMB
 VP Core Bond Index Fund Class I⁹VPCIXWM
 VP Inflation Protected Securities Fund^{5,9}VPTSXMT

Balanced Funds

VP Milestone Retirement Income Fund⁶VPRRX ...4E
 VP Milestone 2010 Fund⁶VPRQX ...CA
 VP Milestone 2015 Fund⁶VPRPXCH
 VP Milestone 2020 Fund⁶VPROX ...CJ
 VP Milestone 2025 Fund⁶VPRNX ...CN
 VP Milestone 2030 Fund⁶VPRMX ..CR
 VP Milestone 2035 Fund⁶VPR LX ...CU
 VP Milestone 2040 Fund⁶VPRKX ...CX
 VP Model Portfolio Savings Oriented Fund^{6,7}VPSOX ...SF
 VP Model Portfolio Conservative Growth Fund⁶VPCGX ...SG
 VP Model Portfolio Traditional Growth Fund⁶VPTGX ...SL
 VP Model Portfolio Long-Term Growth Fund⁶VPLGX ...SM
 VP Model Portfolio All-Equity Growth Fund⁶VPAGX ...SP
 VP Asset Allocation FundVPAAXMP

U.S. Stock Funds

VP Equity Income FundVPEIXMM
 VP 500 Stock Index Fund Class IVPEIXWJ
 VP Growth & Income FundVPGIXMJ
 VP Broad Market Index Fund Class IVPMIX ...WG
 VP Growth FundVPRGXMG
 VP Mid/Small Company Index Fund Class I¹⁰VPSIXWD
 VP Aggressive Opportunities Fund¹⁰VPAOX ...MA

International Stock Funds

VP Overseas Equity Index Fund Class I^{8,11}VPOIXWB
 VP International Fund^{8,11}VPINXMD

A redemption fee may be assessed when you sell shares in a mutual fund. Regardless, all funds are monitored for frequent trading. Please refer to the Fund's prospectus for guidance on redemption fee and frequent trading terms. Also, refer to ICMA-RC's Frequent Trading Policy for more information.

Please consult both the current Vantagepoint Funds prospectus and MAKING SOUND INVESTMENT DECISIONS: A Retirement Investment Guide carefully for a complete summary of all fees, expenses, charges, financial highlights, investment objectives, risks and performance information. Investors should consider the Fund's investment objectives, risks, charges and expenses before investing or sending money. The prospectus contains this and other information about the investment company. Please read the prospectus carefully before investing. All Vantagepoint Funds invested through 401 or 457 plans are held through VantageTrust. Vantagepoint Funds are distributed by ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member FINRA/SIPC. For a current prospectus, contact ICMA-RC Services, LLC.

To contact ICMA-RC Services, LLC, ICMA-RC, or any of its affiliates call 1-800-669-7400 (TDD: 1-800-669-7471) or write to 777 North Capitol Street, NE, Washington, DC 20002-4240. You may also visit us on the Web at www.icmarc.org. Para asistencia en Español llame al 1-800-669-8216.

VP and VT are abbreviations for Vantagepoint and VantageTrust, respectively.

¹ Investments in this Fund are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

² ICMA-RC and/or an affiliate of ICMA-RC receives compensation for services rendered by ICMA-RC to plans and participants that Countrywide would normally provide. This compensation is 0.60% per year and is deducted prior to calculating the available rate and yield. Compensation provided may be used for any of the following services: Advertising and marketing costs Additional distribution support Educational seminars and training Shareholder record-keeping and/or transfer agency services

³ Certificate of Deposit Accounts (CD Accounts) Annual Percentage Rates (APRs) and Annual Percentage Yields (APYs) are valid for the purchases made within the related open investment window and assume principal and interest remain in the account until maturity. Withdrawals and fees may reduce earnings on the account. Please be advised, there may be associated penalties for withdrawing from a CD Account prior to the maturity date. Currently, no minimum opening deposit is required. For more information regarding CD Accounts, please contact Investor Services at 1-800-669-7400.

⁴ Before May 1, 2007, the Vantagepoint Low Duration Bond Fund was named the Vantagepoint Short-Term Bond Fund and sought to meet its objective by investing in debt securities of varying maturities and by maintaining a maximum average portfolio maturity (on a dollar weighted basis) of three years. This is no longer the case with respect to the Fund's portfolio maturity. Now the Fund's portfolio seeks to maintain a maximum effective duration of three years. This change may result in an increase in interest rate risk. Before November 8, 2004, the Vantagepoint Short-Term Bond Fund was named the Vantagepoint Income Preservation Fund and had different investment objectives and strategies. There is no assurance that the Fund will be able to achieve long-term investment results similar to those achieved prior to May 1, 2007.

⁵ Before May 1, 2007, the Inflation Protected Securities Fund was named the US Government Securities Fund and invested at least 80% of its assets in securities issued by the U.S. Treasury, U.S. Government agencies, and U.S. Government-sponsored enterprises, including mortgage-backed securities. This is no longer the case. Now the fund invests at least 80% of its net assets in inflation adjusted U.S. and non-U.S. debt securities. There is no assurance that the Fund will be able to achieve long-term investment results similar to those achieved prior to May 1, 2007.

⁶ Please be advised that with "Fund of Funds" arrangements, additional underlying fees may apply. Please consult the prospectus for details.

⁷ Because of its high allocation to fixed income, the Fund may be appropriate for investors with a low risk tolerance and shorter investment horizon. However, because the Fund invests one quarter of its assets in stocks, the Fund may offer higher growth potential and inflation protection than an all-bond portfolio.

⁸ Investors who transfer assets out of these Funds must wait at least 91 days before transferring assets back into the same Funds. The policy affects transfers only. It does not affect regular contributions or disbursements.

⁹ A rise/fall in the interest rates can have a significant impact on bond prices and the NAV (net asset value) of the fund. Funds that invest in bonds can lose their value as interest rates rise and an investor can lose principal.

¹⁰ Funds that invest in small- and/or mid-sized company stocks typically involve greater risks, particularly in the short term, than those investing in more established companies.

¹¹ Foreign investments are subject to additional risks not ordinarily associated with domestic investments (i.e. currency, economic and political risks).

STABLE VALUE/MONEY MARKET FUNDS

Vantagepoint Money Market Fund - The Vantagepoint Money Market Fund's objective is to seek maximum current income, consistent with maintaining liquidity and a stable share price of \$1.00. The Fund pursues this objective by investing in the AIM Short-Term Investments Trust Liquid Assets Portfolio (Institutional Class). The portfolio holds high-quality money market instruments, such as short-term U.S. government and agency securities and short-term corporate obligations.

BOND FUNDS

Vantagepoint Low Duration Bond Fund - MC: Short-Term Bond The Vantagepoint Low Duration Bond Fund seeks to offer a total return that is consistent with preservation of principal.

Vantagepoint Core Bond Index Fund Class I - MC: Intermediate-Term Bond The Vantagepoint Core Bond Index Fund seeks current income and growth of capital by investing in U.S. government and corporate investment-grade obligations. The goal is to provide a portfolio that approximates the investment characteristics and performance of the Lehman Brothers Aggregate Bond Index.

Vantagepoint Inflation Protected Securities Fund - MC: Inflation-Protected Bond The Vantagepoint Inflation Protected Securities Fund's objective is to provide current income. The Fund pursues this objective by investing at least 80% of the Fund's net assets in U.S. and non-U.S. inflation adjusted debt securities. Inflation adjusted debt securities are designed to protect the future purchasing power of the money invested against the effects of inflation.

BALANCED FUNDS

Milestone Funds - The eight Milestone Funds seek a different degree of potential risk and return by diversifying among various Vantagepoint Funds in differing allocations. These funds are designed to allow investors to select one fund that offers asset allocation, fund selection, and rebalancing appropriate for their respective time period of investment.

Model Portfolio Funds - The Vantagepoint Model Portfolio Funds seek long-term total return from income and capital gains. The five Funds vary by risk level and, therefore, by return potential. Each Fund invests in a specific target allocation of Vantagepoint Funds that is regularly monitored and periodically rebalanced with the goal of ensuring a consistent risk-return

profile. Each Model Portfolio Fund is designed to offer investors a complete investment program, depending on their needs.

Vantagepoint Asset Allocation Fund - MC: Moderate Allocation The Vantagepoint Asset Allocation Fund seeks long-term growth of capital at a lower level of risk than a portfolio consisting entirely of common stocks. The Fund pursues this objective by allocating assets among stocks, bonds, and money market instruments in proportions determined by projected returns and risks for each asset class.

U.S. STOCK FUNDS

Vantagepoint Equity Income Fund - MC: Large Value The Vantagepoint Equity Income Fund seeks long-term capital growth with consistency derived from dividend yield. In pursuit of this objective, the Fund invests primarily in the common stocks of companies that are expected to pay dividends at above-market levels.

Vantagepoint 500 Stock Index Fund Class I - MC: Large Blend The Vantagepoint 500 Stock Index Fund seeks long-term growth of capital by investing in common stocks of larger-capitalization companies traded on U.S. stock exchanges. The goal is to provide a portfolio that approximates the investment characteristics and performance of the Standard & Poor's 500 Index.

Vantagepoint Growth & Income Fund - MC: Large Blend The Vantagepoint Growth & Income Fund seeks long-term capital growth and current income. The Fund's subadvisers use distinct investment strategies to select quality companies with the potential to outperform over a full market cycle.

Vantagepoint Broad Market Index Fund Class I - MC: Large Blend The Vantagepoint Broad Market Index Fund seeks long-term growth of capital by investing in common stocks of U.S. companies across all capitalization ranges. The goal is to provide a portfolio that approximates the investment characteristics and performance of the Dow Jones Wilshire 5000 Composite Index.

Vantagepoint Growth Fund - MC: Large Growth The Vantagepoint Growth Fund seeks long-term capital growth by investing primarily in companies with above-average earnings growth potential. The Fund's subadvisers use different growth investing approaches to generate capital gains.

Vantagepoint Mid/Small Company Index Fund Class I - MC: Mid-Cap Blend The Vantagepoint Mid/Small Company Index Fund seeks long-term growth of capital by investing in common stocks of U.S. small- to medium-capitalization companies.

The goal is to provide a portfolio that approximates the investment characteristics and performance of the Dow Jones Wilshire 4500 Index.

Vantagepoint Aggressive Opportunities Fund - MC: Mid-Cap Growth The Vantagepoint Aggressive Opportunities Fund seeks high long-term capital appreciation. The Fund's subadvisers invest primarily in small- to medium-sized companies with higher growth potential.

INTERNATIONAL STOCK FUNDS

Vantagepoint Overseas Equity Index Fund Class I - MC: Foreign Large Blend The Vantagepoint Overseas Equity Index Fund seeks long-term growth of capital by investing in common stocks of companies domiciled outside the United States. The goal is to provide a portfolio that approximates the investment characteristics and performance of the Morgan Stanley Capital International Europe, Australia, and Far East (EAFE) Free Index.

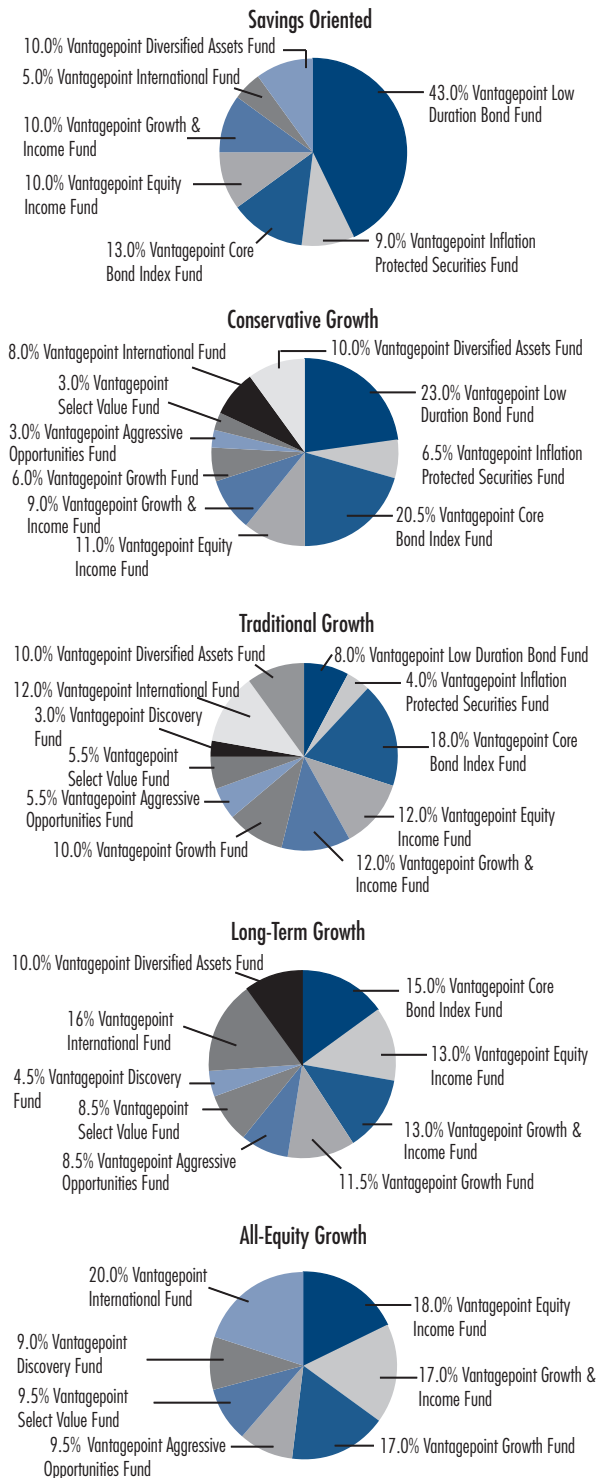
Vantagepoint International Fund - MC: Foreign Large Blend The Vantagepoint International Fund seeks long-term capital growth and diversification by country. The fund's subadvisers use distinct investment strategies to select among countries and companies.

LEGEND -
MC: Morningstar Category

VANTAGEPOINT MODEL PORTFOLIO FUNDS

The Model Portfolio Funds may be right for you if you are uncomfortable making investment decisions but have a feel for how much risk you are comfortable taking in your retirement plan investing. By selecting a Model Portfolio Fund, you are investing in a single diversified fund designed to meet your risk tolerance.

The Model Portfolio Funds are rebalanced on an ongoing basis to maintain a target balance between equity and fixed income funds. However, unlike the Milestone Funds, the Model Portfolio Funds' asset allocation mix will not become more conservative as you approach retirement. You are responsible for moving to another investment option as your tolerance for risk changes.



VANTAGEPOINT MILESTONE FUNDS

The Milestone Funds simplify your investment decisions by offering an all-in-one investment strategy that changes as you move through significant milestones in your life.

Simply pick the Milestone Fund closest to the year you want to retire and it is reallocated as the fund approaches its "target date" to reflect an increasingly conservative asset mix (e.g., an increased amount of the Funds' assets are moved from equity to fixed income funds). In this way, the overall risk is reduced as your time remaining until retirement becomes shorter.

The Milestone Funds are also rebalanced on an ongoing basis to maintain a target balance between equity and fixed income funds.

