

TABLE 7a--TAXABLE ASSESSED VALUE AND REAL MARKET VALUE BY PROPERTY CLASS
Tax Year 2020-21

County: Benton

Taxable Assessed Value reported should be net of all exemptions, including veteran's exemptions.

Measure 5 Values should be net of all exemptions except veteran's exemptions.*

	PROPERTY CLASS	Class	Number of Account	Taxable Assessed Value	Real Market Value*		Measure 5 Value*	Changed Property Ratio**
					Land	Improvements		
Unimproved Real Property								
1	Residential Land Only	1-0-0	1,324	62,181,488	132,483,980	18,800	131,480,300	0.68
2	Commercial / Industrial Land Only		202	27,865,307	87,168,089	1,512,489	88,588,458	0.567
3	Tract Land Only	4-0-0	794	38,860,364	130,807,504	12,200	130,575,084	0.607
4	Farm and Range Land	5-0-0	14	172,639	3,876,327	0	441,719	0.789
5	Non-EFU Farm and Range Land	5-4-0	177	2,957,660	64,458,427	0	5,357,034	0.789
6	EFU Farm and Range Land	5-5-0	1,102	37,678,593	350,068,043	0	72,855,434	0.789
7	Highest and Best Use Forest Land Only	6-0-0	94	4,327,744	8,206,967	0	7,037,542	0.763
8	Designated Forest Land Only	6-4-0	1,368	65,839,624	326,649,688	0	108,443,368	0.763
9	Multiple Housing Land Only	7-0-0	37	5,409,020	12,172,452	4,884,311	17,056,763	0.429
10	Recreation Land Only	8-0-0	0	0	0	0	0	
11	Small Tract Forestland	6-6-0	249	1,909,507	69,672,836	0	3,712,537	0.763
12	Sub-total of Unimproved Properties		5,361	247,201,946	1,185,564,313	6,427,800	565,548,239	
Improved Real Property								
13	Residential Property	1-0-1	18,494	4,620,775,484	3,449,226,490	3,343,122,084	6,790,165,864	0.68
14	Comm. / Industrial (Cnty Resp.) Property		1,282	939,370,483	818,688,774	1,090,433,620	1,903,167,971	0.567
15	Industrial Property (DOR Resp.)	3-0-3	15	119,025,910	9,294,343	112,388,590	121,682,933	0.567
16	Tract Property	4-0-1	4,625	1,372,625,219	1,238,874,203	968,435,721	2,207,307,324	0.607
17	Farm and Range Property	5-0-1	17	3,223,020	4,073,897	3,121,490	4,297,680	0.789
18	Farm and Range Unzoned Property Spec. Assessed	5-4-1	446	106,118,011	149,855,005	97,088,102	145,171,732	0.789
19	Farm and Range Zoned Property Spec. Assessed	5-5-1	1,618	262,609,489	488,899,669	241,384,569	372,284,835	0.789
20	Highest and Best Use Forest Property	6-0-1	5	740,667	962,109	681,010	833,466	0.763
21	Designated Forest Property	6-4-1	1,434	225,020,096	343,995,344	193,982,511	303,652,005	0.763
22	Multiple Housing Property (class 701 or 78)	7-x-1	582	728,679,597	734,455,689	988,732,635	1,721,113,970	0.429
23	Recreation Property	8-0-1	0	0	0	0	0	
24	Small Tract Forestland	6-6-1	367	37,509,600	80,540,655	37,359,675	49,492,333	0.763
25	Miscellaneous Property	0-0-0	0	0	0	0	0	0.967
26	Sub-total of Improved Properties		28,885	8,415,697,576	7,318,866,178	7,076,730,007	13,619,170,113	
27	Personal Property		1,114	224,547,972	0	0	224,547,972	
28	Machinery & Equipment		70	343,276,887	0	343,363,012	343,280,625	1
Manufactured Structures								
29	Real Property (Land plus Improvements)	0-0-9	371	11,037,833	0	13,467,789	13,428,395	0.68
30	Personal Property (Land plus Improvement)	0-1-9	1,433	45,717,960	0	58,984,024	58,920,074	0.68
31	Sub-total of Manufactured Structures		0	72,451,813	72,348,469			
32	Other Property: _____		15	3,382,753	1,345,813,543	1,212,471,198	48,243,968	0.694
	Property Class				0			
33	Utilities		311	255,131,492	0	260,734,175	260,734,175	
34	GRAND TOTAL		35,756	9,545,994,419	9,922,592,503	8,899,726,192	15,133,873,561	
35	County Median Real Market Value for all Residential Improved Properties				349,980			

* With the treatment of veterans' exemptions under Measure 50, veterans' exemptions are not expressed in real market value terms, so they cannot be excluded.

** Changed property ratios should be calculated separately for each primary property class (e.g., 0-x-x to 8-x-x).