

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Governing Body will be held virtually on June 16, 2020 at 9:00 am. Please join the meeting here: <https://global.gotomeeting.com/join/300004429> or dial in using your phone +1 (669) 224-3412 Access Code 300-004-429. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the 911 Emergency Communications Services County Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Benton County Budget Office, 4077 SW Research Way, Corvallis, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at <https://www.co.benton.or.us/budgetoffice>. This budget is for an annual budget period. This is the first budget for this district.

Contact: Mary K. Otley, Chief Financial Officer Telephone: 541-766-6767 Email: Mary.K.Otley@co.benton.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			3,357,800
Total Resources	0	0	3,357,800

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services			3,357,800
Contingencies			
Total Requirements	0	0	3,357,800

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Primary use of funds is to support the 911 Emergency Communications Services. This is the first budget year. Revenue is from current property taxes levied at 0.45 per \$1,000 of assessed value. The District does not maintain reserves as it does not have an operating environment that requires it. All funds except direct district expenses are paid to City of Corvallis. The budget estimates payments to City of Corvallis of \$3,350,300 in 2020-21.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit \$0.65 per \$1,000)			0.45

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Total	\$0	\$0