

A public meeting of the Governing Body will be held virtually on June 16, 2020 at 9:00 am. Please join the meeting here: <https://global.gotomeeting.com/join/300004429> or dial in using your phone +1 (669) 224-3412 Access Code 300-004-429. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Benton County Agricultural Extension Services County Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Benton County Budget Office, 4077 SW Research Way, Corvallis, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at <https://www.co.benton.or.us/budgetoffice>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Mary K. Otley, Chief Financial Officer

Telephone: 541-766-6767

Email: Mary.K.Otley@co.benton.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	65,256	70,000	70,000
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received	688,904	696,100	732,800
Total Resources	754,160	766,100	802,800

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	663,713	721,100	757,800
Contingencies		45,000	45,000
Total Requirements	663,713	766,100	802,800

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Primary use of funds is to support the Oregon State University(OSU) Extension Services Office. This is the fourth budget year. Revenue is all from current and prior year property taxes levied at the maximum rate approved for the district. The contingency budget represents the estimated working capital requirement of the district. All funds except direct district expenses are paid to OSU Extension Services Office. The budget estimates payments to OSU Extension Services Office of \$687,156 in 2020-21

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit \$0.08 per \$1,000)	0.08	0.08	0.08

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Total	\$0	\$0