



Financial Services
4077 SW Research Way
Corvallis, OR 97333

To: Taxing Districts
From: Mary Otley, Chief Financial Officer
Re: Potential Refund Credits-Appeal Settled
Date: June 28, 2021

The North Albany Property Owner LLC appeal settled in May. This appeal involved tax years 2015-17 through 2020-21.

In accordance with Chapter 541, 2017 Oregon Laws (HB 2407), Benton County had issued potential refund credits for the 2017-19 through 2020-21 tax years.

Upon the resolution of the appeal, Benton County can now refund the amount withheld that is in excess of the actual settlement.

| | |
|--------------------------------|---------------|
| Amount withheld from districts | \$161,209.31 |
| Interest earned | <u>652.73</u> |
| Returned to taxing districts | \$161,662.04 |

In response to the above settlement, we have increased this tax turnover by the total of \$161,662.04. Each district will see their prorated amount on the bottom of your Tax District report.

If you have any questions about these potential refund credits, I can be reached at 541-766-6767 or mary.k.otley@co.benton.or.us.